



# FOXRUN

PROPERTY OWNERS ASSOCIATION

**RESORT NEWSLETTER**

SUMMER 2008

## President's Letter

Dear FoxRun Owners,

First, let me say thank you for your confidence in re-electing me to a second term to serve on your Board of Directors and I am especially excited to be serving as your President.

Thanks to Gary McCombs for a "job well-done" for his leadership as President of your Board of Directors in 2007. Congratulations to Allison Martin on her election to the Board of Directors.

Your Board, Resort Staff and VRI management team continues to make improvements to the interior furnishings and décor of the units as well as the replacement of aging decks, walkways and retaining walls, pavement of parking areas and improved lighting. Also, the new and improved amenities; Miniature Golf, Lazy River, SPA and exercise equipment, indoor/outdoor pools have greatly enhanced the vacation experience for families and golfers!

If you have not visited your home resort, we invite you to come and enjoy all the improvements of your vacation home surrounded by the beautiful mountains of Lake Lure. It is the goal of your Board to maximize your vacation experience in the most cost effective manner and would appreciate and welcome any comments, ideas or concerns you may have.

Thank you for your continued support!

Sincerely,

Diane Scott, President  
and the FoxRun Board

# 2008 Annual Meeting Update

The Foxrun/Foxden Annual Meeting was held Monday, May 5, 2008 at Bald Mountain Country Club. Approximately 25 owners were in attendance at the meeting. A Quorum was established with 1962 members voting. Three Board positions were slated to be filled with three candidates running. Cheryl Stott, incumbent was re-elected with 1382 votes. Diane Scott, incumbent was re-elected with 1327 votes. Allison Martin, a new owner looking to get involved was elected with 1277 votes. All three members will serve a three (3) year term. Gary McCombs, former President of your Association chose not to seek re-election. Gary had served on your Board since 2004 and had served as President for the last year. Gary has been visiting the Mountains for many years, fell in love with the Foxrun/Foxden area and purchased his first timeshare villa in 2001. Gary will be missed as a Board member but will continue to be a loyal owner of Foxrun/Foxden.

## General Manager's Report

*General Managers Report given at the Annual Meeting by General Manager,  
Jeanette Elliott as of March 31, 2008*

### Collections/Ownership

253 Association owned weeks . . . . .161 Blue, 29 White, 63 Red

18 Owners (weeks) in Bankruptcy

167 Owners (weeks) in First Collections

87 Owners (weeks) in Second Collections

359 Owners (weeks) in Return/Foreclosure status

*Numbers are based on weeks – 7000 weeks make up the Foxrun/Foxden Association)*

### Remodelling/Renovations

80% of back and side decks have been replaced

6 kitchens have new cabinets, counter tops and appliances

34 villas have new 6 seating dining room tables

34 villas have new painted accent walls

29 villas have new artwork

20 villas have new lamping

approximately 30% of villas have new vinyl flooring and carpeting

new retaining walls built at villas 56-69 and 207-209

all villas have new pillowtop king mattresses replaced over the last two years

78 villas have new pillowtop double mattresses replaced

## The MVP Service

"Your On-Site Sales Services at Foxrun/Foxden



### Discover RCI Points For the First Time

Vacation 1 night at a time • Save or borrow points

Travel last minute and take multiple vacations on your one week

Don't lose your ownership – stays at Lake Lure

We are also the board approved resales agent for Foxrun.

Want to buy or sell? Contact us now. **Toll Free: 1-877-687-4408 • Local: 625-0799**

[michelejuliano@themvpservice.com](mailto:michelejuliano@themvpservice.com)

# Treasurer's Report

## as of March 31, 2008

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*Financial Report given at the Annual Meeting by Treasurer, Cheryl Stott as of March 31, 2008*

### CASH BALANCES

Total operating fund cash balance as of 3/31/08 . . .	1,372,161.80
Reserve balance fund as of 3/31/08 . . . . .	935,637.02
<b>Total Cash Balance as of 3/31/08 . . . . .</b>	<b>\$ 2,307,798.82</b>

### 2007 CAPITAL EXPENDITURES

Buildings/Commons . . . . .	80,884.50
Furnishings/Appliances . . . . .	148,221.23
Interior/Exterior . . . . .	186,559.32
Paving/Retaining Walls . . . . .	267,977.14
Roof Repairs/Replacement . . . . .	1,350.00
Equipment/HVAC . . . . .	134,150.97
Landscaping/Signage . . . . .	21,446.01
Maintenance/Laundry/Office . . . . .	34,163.88
<b>TOTAL EXPENDITURES . . . . .</b>	<b>\$ 868,753.11</b>

### 2008 PROPOSED CAPITAL EXPENDITURES

Furnishings/Appliances . . . . .	145,000.00
Interior/Exterior . . . . .	298,000.00
Paving/Retaining Walls . . . . .	475,000.00
Equipment/HVAC . . . . .	100,000.00
Landscaping/Signage . . . . .	6,540.00
Maintenance/Laundry/Office . . . . .	57,000.00
<b>TOTAL EXPENDITURES . . . . .</b>	<b>\$ 1,081,540.00</b>

## BUDGET MEETING

The Foxrun Property Owners Association Budget Meeting is scheduled for  
Monday, October 6, 2008 at the VRI Welcome Center.



*Diane Scott*

## **Diane Scott, President**

Diane has been coming to “The Mountains” since the early 70’s and has been an owner since Foxrun/Foxden was built. Diane has been at every Annual Meeting since the beginning of Foxrun except for one when she and her husband Elbert were in Hawaii. Diane has been one of the biggest supporters of Foxrun/Foxden and has always shown interest in the property and has regularly attended owners meetings even while on vacation. Diane is the owner of four (4) Foxrun weeks and chooses not to exchange her week as she loves “The Mountains” and returns as often as she can. When not using her timeshare she will stay with friends in the area. Diane had continuously ran for the Foxrun Board of Directors since 1998 and was elected in 2005; 10 years later she is now your President. Congratulations!



## **2008 Foxrun/Foxden Board of Directors**

**(Front row left to right)  
– Allison Martin, Diane  
Scott, Cheryl Stott**

**(Back row left to right)  
– Curt Holland, Mike  
Harmer, Pete Bradley,  
Tim Southard**

## **Allison Martin, Newly Elected Director**

Allison Martin is a new owner to Foxrun/Foxden. Allison ran for the Board of Directors last year and was finally elected this year. Allison’s family has been longtime Foxrun owners and also year-round property owners at Lake Lure. Welcome Allison!



*Allison Martin*

# Association Sale Deal... Almost Complete!

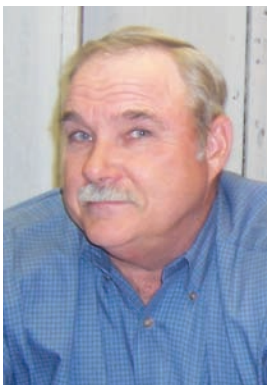
President Diane Scott has completed the documents to finalize a bulk sales deal to Bluegreen Corp. Bluegreen has agreed to purchase 225 Weeks (mostly blue weeks) from your Association. This is a wonderful deal for all owners as it will bring 225 paid yearly maintenance fees back into your association!

## Sales Venture

Your Board of Directors has signed a sales agreement with VRI which has brought THE MVP SERVICE sales company to your Welcome Center. Their office opened for business June 30 with two (2) on-site sales associates. Your Board hopes this will enhance your opportunities to sale your week, purchase an additional week or purchase RCI Points. You may reach them at 828-625-0079 or 877-687-4408.

## VRI\*ety – New VRI Internal Exchange Program

VRI has launched their new Internal Exchange Program! Numerous resorts have already been added to the inventory, Foxrun/Foxden is scheduled to be added in late September. Watch for details in upcoming newsletters and/or mail updates.



*Jimmie Howell*

## Jimmie Howell, Maintenance Supervisor

Jimmie Howell will celebrate his 60th birthday on July 30th. Jimmie has worked with the VRI/Foxrun/Foxden team since 1997... if you have ever had a maintenance issue when visiting the Mountains; you probably have had the pleasure of meeting Jimmie!



## Boat Slips

VRI is currently responsible for renting your Timeshare Boat Slips.

If you are interested in reserving a Slip during your week of ownership, please contact our office at (828) 625-0097; we have three (3) available through VRI Management.

Slip Rentals are \$20.00 per day or \$100.00 per week. Permits must be acquired from the Town of Lake Lure prior to receiving a Slip. The Town of Lake Lure now requires all boat owners to carry a minimum of \$300,000.00 of Marine Liability Insurance on boats before permits are issued. Permits are issued for your week of ownership only. 2008 cost for a town permit is currently \$150.00 for the week.

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## Rentals

VRI has a very successful rental program at "The Mountains." You as an owner may use this program as an additional option to banking or traveling to your resort. If you are interested in utilizing our rental program, please call our office at 828-625-0097.

Weekly and Nightly Rates are as follows:

DATES	NIGHTLY	WEEKLY
November 1 thru February 28	\$125	\$980
March 1 thru May 31	\$140	\$882
June 1 thru October 31	\$155	\$784

Holidays require a three-night minimum stay. Two-night minimum stay is required during all other times. Rates do not include State and Local taxes and are subject to change without notice.

As an owner, if you put your unit in the rental program, you will receive 65% of the income less any fees listed in the Rental Agreement.



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**Website:** Please take the time to check it out at

[www.foxrunatlakelure.com](http://www.foxrunatlakelure.com)

# 2009 RCI WEEKS CALENDAR

Unit Week Number	2008 Friday to Friday	2008 Saturday to Saturday	2008 Sunday to Sunday
1	Jan. 2 - Jan. 9	Jan. 3 - Jan. 10	Jan. 4 - Jan. 11
2	Jan. 9 - Jan. 16	Jan. 10 - Jan. 17	Jan. 11 - Jan. 18
3	Jan. 16 - Jan. 23	Jan. 17 - Jan. 24	Jan. 18 - Jan. 25
4	Jan. 23 - Jan. 30	Jan. 24 - Jan. 31	Jan. 25 - Feb. 1
5	Jan. 30 - Feb. 6	Jan. 31 - Feb. 7	Feb. 1 - Feb. 8
6	Feb. 6 - Feb. 13	Feb. 7 - Feb. 14	Feb. 8 - Feb. 15
7	Feb. 13 - Feb. 20	Feb. 14 - Feb. 21	Feb. 15 - Feb. 22
8	Feb. 20 - Feb. 27	Feb. 21 - Feb. 28	Feb. 22 - Mar. 1
9	Feb. 27 - Mar. 6	Feb. 28 - Mar. 7	Mar. 1 - Mar. 8
10	Mar. 6 - Mar. 13	Mar. 7 - Mar. 14	Mar. 8 - Mar. 15
11	Mar. 13 - Mar. 20	Mar. 14 - Mar. 21	Mar. 15 - Mar. 22
12	Mar. 20 - Mar. 27	Mar. 21 - Mar. 28	Mar. 22 - Mar. 29
13	Mar. 27 - Apr. 3	Mar. 28 - Apr. 4	Mar. 29 - Apr. 5
14	Apr. 3 - Apr. 10	Apr. 4 - Apr. 13	Apr. 5 - Apr. 12
15	Apr. 10 - Apr. 17	Apr. 13 - Apr. 18	Apr. 12 - Apr. 19
16	Apr. 17 - Apr. 24	Apr. 18 - Apr. 25	Apr. 19 - Apr. 26
17	Apr. 24 - May 1	Apr. 25 - May 2	Apr. 26 - May 3
18	May 1 - May 8	May 2 - May 9	May 3 - May 10
19	May 8 - May 15	May 9 - May 16	May 10 - May 17
20	May 15 - May 22	May 16 - May 23	May 17 - May 24
21	May 22 - May 29	May 23 - May 30	May 24 - May 31
22	May 29 - June 5	May 30 - June 6	May 31 - June 7
23	June 5 - June 12	June 6 - June 13	June 7 - June 14
24	June 12 - June 19	June 13 - June 20	June 14 - June 21
25	June 19 - June 26	June 20 - June 27	June 21 - June 28
26	June 26 - July 3	June 27 - July 4	June 28 - July 5
27	July 3 - July 10	July 4 - July 11	July 5 - July 12
28	July 10 - July 17	July 11 - July 18	July 12 - July 19
29	July 17 - July 24	July 18 - July 25	July 19 - July 26
30	July 24 - July 31	July 25 - Aug. 1	July 26 - Aug. 2
31	July 31 - Aug. 7	Aug. 1 - Aug. 8	Aug. 2 - Aug. 9
32	Aug. 7 - Aug. 14	Aug. 8 - Aug. 15	Aug. 9 - Aug. 16
33	Aug. 14 - Aug. 21	Aug. 15 - Aug. 22	Aug. 16 - Aug. 23
34	Aug. 21 - Aug. 28	Aug. 22 - Aug. 29	Aug. 23 - Aug. 30
35	Aug. 28 - Sep. 4	Aug. 29 - Sep. 5	Aug. 30 - Sep. 6
36	Sep. 4 - Sep. 11	Sep. 5 - Sep. 12	Sep. 6 - Sep. 13
37	Sep. 11 - Sep. 18	Sep. 12 - Sep. 19	Sep. 13 - Sep. 20
38	Sep. 18 - Sep. 25	Sep. 19 - Sep. 26	Sep. 20 - Sep. 27
39	Sep. 25 - Oct. 2	Sep. 26 - Oct. 3	Sep. 27 - Oct. 4
40	Oct. 2 - Oct. 9	Oct. 3 - Oct. 10	Oct. 4 - Oct. 11
41	Oct. 9 - Oct. 16	Oct. 10 - Oct. 17	Oct. 11 - Oct. 18
42	Oct. 16 - Oct. 23	Oct. 17 - Oct. 24	Oct. 18 - Oct. 25
43	Oct. 23 - Oct. 30	Oct. 24 - Oct. 31	Oct. 25 - Nov. 1
44	Oct. 30 - Nov. 6	Oct. 31 - Nov. 7	Nov. 1 - Nov. 8
45	Nov. 6 - Nov. 13	Nov. 7 - Nov. 14	Nov. 8 - Nov. 15
46	Nov. 13 - Nov. 20	Nov. 14 - Nov. 21	Nov. 15 - Nov. 22
47	Nov. 20 - Nov. 27	Nov. 21 - Nov. 28	Nov. 22 - Nov. 29
48	Nov. 27 - Dec. 4	Nov. 28 - Dec. 5	Nov. 29 - Dec. 6
49	Dec. 4 - Dec. 11	Dec. 5 - Dec. 12	Dec. 6 - Dec. 13
50	Dec. 11 - Dec. 18	Dec. 12 - Dec. 19	Dec. 13 - Dec. 20
51	Dec. 18 - Dec. 25	Dec. 19 - Dec. 26	Dec. 20 - Dec. 27
52	Dec. 25 - Jan. 1	Dec. 26 - Jan. 2	Dec. 27 - Jan. 3





**PROPERTY OWNERS ASSOCIATION, INC.  
BOARD OF DIRECTORS**

**RESORT**

**FOXRUN**

180 HERMAN WILSON ROAD  
LAKE LURE, NC 28746  
(828) 625-0097  
FAX: (828) 625-0049

**PRESIDENT**

**DIANE SCOTT**

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**PETER BRADLEY**

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**ALISON MARTIN**

E-MAIL: [abmartin64@yahoo.com](mailto:abmartin64@yahoo.com)

**IMPORTANT TELEPHONE NUMBERS**

**Foxrun Resort**

**FOXRUN OFFICE** ..... (828) 625-0097  
**RESORT FAX** ..... (828) 625-0049  
**RESORT SECURITY**..... (828) 694-3046

**OFFICE HOURS**

**MONDAY-THURSDAY** ..... 8:00 a.m. – 6:00 p.m.  
**FRIDAY-SUNDAY** ..... 8:00 a.m. – 7:00 p.m.

**EXCHANGE INFORMATION**

**RCI (RESORT CONDOMINIUMS)** ..... 1 (877) 874-3334  
**II (INTERVAL INTERNATIONAL)** ..... 1 (800) 843-8843

**RESALES**

**TheMVP Services**..... 1 (877) 687-4408 or (828) 625-0799

**VACATION OWNER SERVICES**

**ASSESSMENT BILLING & COLLECTIONS** ..... (828) 625-0097  
**RENTALS**..... (866) 469-8222 or (828) 625-0097  
**CENTRAL RESERVATIONS**..... 1 (866) 4MY-VACATION  
..... 1-866-469-8222

<http://www.8664myvacation.com>

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The Foxrun Property Owners Association Resort Newsletter publication is intended solely as a vehicle for the owners and Board of Directors. The purpose of this newsletter is to relate membership information, correspondence, stories, facts, and news deemed appropriate or relevant to the interest of the owners.

**CONTRIBUTING EDITORS**

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Cheryl Stott, *Treasurer*  
Curt Holland, *Director*  
Tim Southard, *Director*  
Allison Martin, *Director*  
Steve White, *Vice President of Resort Operations/VRI*  
Jeanette Elliott,  
*General Manager, VRI*

